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Economics

A-level

Introduction

“Economics is everywhere, and understanding economics can help you make better decisions and lead a happier life.”
– Tyler Cowen

Why are banks ‘too big to fail’? What’s inflation, and does it affect me? I hear a lot about interest rates and payday loans, but I want to know what it means - Economics is where you find this out, and a lot more.

Why Economics?

- How to make better choices in life, breaking down complicated real-life problems into easy decisions
- What governments do to improve society by fixing problems, and how this can sometimes go badly wrong
- Why we trade with distant countries like Kenya rather than neighbouring EU countries – is this good for Kenya?
- Why petrol prices are so high despite oil prices falling, and how we stop this.

Any special requirements?

Candidates should have a keen interest in current affairs and world events, as they will be expected to write about recent affairs in their examination.

A minimum of a grade 5 in GCSE Mathematics is required because of the data interpretation part of the course. A grade C/4 in GCSE Mathematics can be accepted with a passing grade in the Economics Baseline Test, completed in the 1st week of Year 12.

Studying A-level Mathematics alongside A-level Economics is encouraged for studying Economics at a higher level.



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